**SHRM Board of Directors Meeting Summary: June 11, 2022**

A meeting of the 2022 Board of Directors of the Society for Human Resource Management (SHRM) was held on Saturday, June 11, 2022, in New Orleans, LA.

At its meeting the Board:

* Met in Executive Session, where SHRM President and CEO, Johnny C. Taylor, Jr., presented the CEO Briefing.
* Approved the Motion to appoint Inspectors of Voting for the 2023 SHRM Board election.
* Received a Financial Report from SHRM CFO, Sean Roddy, in which he reviewed SHRM financial statements through April 30, 2022.
* Received an update from the Membership Advisory Council (MAC)., The purpose of the MAC is to provide strategic and operational input from the membership to the organization’s leadership and to share feedback from leadership with the membership. To prepare its spring report to the SHRM Board, the MAC received direct feedback from members, chapters, and state councils in addition to collecting data via the annual spring survey.
* Received an update on SHRM strategy and people management segment. The organization has made a solid start on the expansion of financial reporting and analysis capabilities to support MECE segment-oriented reporting and continues to refine and strengthen our approach to defining and measuring the health of the overall SHRM brand.
* Received a report from the Chair of the SHRM Board Audit Committee on the business conducted at the May 27, 2022, meeting of the Committee. At that meeting, the Committee: (a) reviewed and approved the minutes of the February 7, 2022 meeting of the Committee; (b) reviewed and approved changes to the Investment Policy Statement (IPS); (c) reviewed and approved changes to the Staff Investment Committee (SIC) Charter; (d) reviewed the RFP for the SHRM commercial banking relationship; (e ) reviewed the April 30, 2022 financial statements with 2022 financial projections and the MECE in progress report (f) discussed the RFP for the Investment consulting relationship; (g) received an economic update and overview of the SHRM portfolio through April 30, 2022 from LaRoy Brantley of Meketa; (h) received an update from Johnny Taylor, CEO and Mr. Roddy on the CGI report, regarding the state of IT at SHRM and management’s on-going discussions regarding CGI’s relationship with SHRM going forward; (i) met in Executive Session.
* Received a report from the Chair of the SHRM Board Compensation/Organization Committee on the business conducted at the May 20, 2022, meeting of the Committee. At that meeting, the Committee: (a) reviewed and approved the minutes of the February 11, 2022, Compensation & Organization Committee; (b) reviewed the Committee planning timeline; (c) reviewed Committee Charter; (d) received an update on the Annual Incentive Plan/Workforce Summary Data; (e) received 2022 Compensation & Organization Overview (f) reviewed Q3 Committee meeting agenda
* Received a report from the Chair of the SHRM Board Governance Committee on the business conducted at the May 21, 2022, meeting of the Committee. At that meeting, the Committee(a) reviewed and approved the minutes of the February 2, 2022 Governance Committee meeting; (b) reviewed plans for the 2022 Board Executive Development activity; (c) reviewed the scope of work of the Boardspan contract; (d) reviewed and approved recommendation for inspectors of voting; (e ) reviewed and approved recommendation for 2023 SHRM Board of Directors and terms (f) received an update on Board of Directors election timing; (g) reviewed the Q3 Committee meeting agenda; (h) reviewed a Director change in circumstance

After meeting in Executive Session, the meeting concluded.